

[Insert title of invention]An Electronic Order Book with Security Rights

Abstract

The invention is an order book that actually displays the rights holder of the security being traded. The only existing electronic security order books are done with the "street name" of the firm trading the security. The actual rights holder cannot be tracked because there is no transparency (no ability to see past the brokerage firm). This leads to fraud and manipulation in securities marketplaces. The system provides significant improvement and adds value as it allows regulators to see who the rights holder/beneficial owner is. This improves visibility for regulators, reducing fraud, thereby reducing risk and increasing liquidity.